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# Special Issue "The Influence of COVID-19 on Sustainable Economy"



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## Special Issue Information

Dear Colleagues,

In this moment, the world's biggest challenge is also one of the highest natural and social risks—Covid 19, which is threatening to become the highest disaster in recent history. Social and economic turmoil associated with disasters, especially with the coronavirus pandemic, has wide-ranging and severe impacts on financial markets, including stock bond, and commodity (including crude oil and gold) markets and almost all social spheres. Covid-19 has reduced consumer spending that could affect a country's services sector, especially the retail industries, hospitality, tourism, and aviation, among others. OCED cautions that the Covid-19 crisis could be more disastrous than the financial crisis of 2008. In OECD's March report on the economic growth of all economies, OECD downgraded growth forecast from its 2020 initial forecast. As a consequence, all major financial institutions across the globe cut their forecasted statistics. The scope of this issue is to analyze the impact of Covid-19 on different spheres of economy (financial markets, macro-economies, tourism, industries, service sectors, etc.). A priority is given to studies with the analysis of quantitative data, but also welcome are studies with theoretical discussions. The purpose of this Special Issue is to offer an adequate methodology for measuring, analyzing, and preventing the impact of such crises on the economy. This issue is will assist in the development of literature of crisis analysis and prevention in the wider economy.

Dr. Darko B. Vukovic

Dr. Moinak Maiti

Prof. Michael Frömmel

Guest Editors

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by  **Darko Vukovic** (<https://sciprofiles.com/profile/365961>),  **Moinak Maiti** (<https://sciprofiles.com/profile/1044417>) and  **Michael Frömmel** (<https://sciprofiles.com/profile/1044418>)  (/toggle\_desktop\_layout\_cookie) 

Sustainability 2022, 14(9), 5363; <https://doi.org/10.3390/su14095363> (<https://doi.org/10.3390/su14095363>) - 29 Apr 2022


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**Understanding the Survival Ability of Franchise Industries during the COVID-19 Crisis in Malaysia (/2071-1050/14/6/3212)**

by  **Nurul Ashykin Abd Aziz** (<https://sciprofiles.com/profile/1720746>),  **Mohd Hizam-Hanafiah** (<https://sciprofiles.com/profile/1641486>),  **Hasif Rafidee Hasbollah** (<https://sciprofiles.com/profile/author/VzFXVDJcGs4dFVIUmNxZkkyNEXNa1VYUFIcYkd2QzZXbURKM3hFbHpxYz0=>),  **Zuraimi Abdul Aziz** (<https://sciprofiles.com/profile/428223>) and  **Nik Syuhailah Nik Hussin** (<https://sciprofiles.com/profile/author/SjA5UGRlCw5YbUtEukVja2NwT1RSWGNyOFh5WXEYyWtYZkxMYk1rRSiZST0=>)

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

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**The Asymmetric Impact of Funding Liquidity Risk on the Volatility of Stock Portfolios during the COVID-19 Crisis (/2071-1050/13/4/2286)**



by  **Baris Kocaarslan** (<https://sciprofiles.com/profile/1340395>) and  **Ugur Soytas** (<https://sciprofiles.com/profile/1408502>)

Sustainability 2021, 13(4), 2286; <https://doi.org/10.3390/su13042286> (<https://doi.org/10.3390/su13042286>) - 20 Feb 2021







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

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**Dismissals and Temporary Leaves in Romanian Companies in the Context of Low Demand and Cash Flow Problems during the COVID-19 Economic Lockdown** [\(2071-1050/12/21/8850\)](#)

by  [Elena-Sabina Turnea \(https://sciprofiles.com/profile/1247305\)](#),  [Ștefan Andrei Neșțian \(https://sciprofiles.com/profile/931241\)](#),  [Silviu Mihail Țiță \(https://sciprofiles.com/profile/1309093\)](#),  [Ana Iolanda Vodă \(https://sciprofiles.com/profile/561192\)](#) and  [Alexandra Luciana Guță \(https://sciprofiles.com/profile/1287275\)](#)

*Sustainability* **2020**, *12*(21), 8850; <https://doi.org/10.3390/su12218850> (<https://doi.org/10.3390/su12218850>) - 25 Oct 2020


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**Abstract** The aim of this study is to describe the relations between low demand, cash flow problems, employee dismissals, and temporary leaves experienced by Romanian companies during the economic lockdown in the first two months of the COVID-19 pandemic outbreak in Romania (16 March–16 June 2020). [\[...\]](#) [Read more.](#)





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**What Drives Stocks during the Corona-Crash? News Attention vs. Rational Expectation** [\(2071-1050/12/12/5014\)](#)

by  [Nils Engelhardt \(https://sciprofiles.com/profile/1070634\)](#),  [Miguel Krause \(https://sciprofiles.com/profile/author/dFN3Ns2SEFzVku3UW1FZ2ZyUUd1TE1STXloTTBxdmhVWk52Uy93RmR5Yz0=\)](#),  [Daniel Neukirchen \(https://sciprofiles.com/profile/1124153\)](#) and  [Peter Posch \(https://sciprofiles.com/profile/1098595\)](#)

*Sustainability* **2020**, *12*(12), 5014; <https://doi.org/10.3390/su12125014> (<https://doi.org/10.3390/su12125014>) - 19 Jun 2020

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**Abstract** We explore if the corona-crash 2020 was driven by news attention or rational expectations about the pandemic's economic impact. Using a sample of 64 national stock markets covering 94% of the world's GDP, we find the stock markets' decline to be mainly associated with news attention. [\[...\]](#) [Read more.](#)


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



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by  [Darko Vukovic \(https://sciprofiles.com/profile/365961\)](#),  [Moinak Maiti \(https://sciprofiles.com/profile/1044417\)](#),  [Zoran Grubisic \(https://sciprofiles.com/profile/1349021\)](#),  [Elena M. Grigorieva \(https://sciprofiles.com/profile/1343058\)](#) and  [Michael Frömmel \(https://sciprofiles.com/profile/1044418\)](#)

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